MT. SHERMAN WATER ASSOCIATION

BOARD OF DIRECTOR'S MEETING

MONDAY, JANUARY 14TH 2013

5:30 P.M.

Dear Directors:

Enclosed please find the board minutes, bank statement, and director's report for the month of December 2012.

If you have any questions before the meeting please feel free to give me a call.

Thanks,

Karen

Karen Edgmon

Financial Office

Mt. Sherman Water Association

Scribe:	Odie J. Watts	
Date:	**December 10, 2012**	**Time:** 5:27 PM – 5:54 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
*	Ferguson, Ron – BOARD MEMBER	446-2910
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Customers and Guests:

Key	Board Meeting Attendees:	
	No customers or guests attended the meeting.	

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting was called to order by Calvin Voshell, President, at 5:27.
2. Meeting Minutes	Meeting minutes from the November 19th meeting were reviewed and approved. Motion to approve the minutes – Koby Lee, 2nd by Ben Szabrowicz. No Abstentions.
3. Financial and Water Association Director's	Transaction reports for November 1 through November 30, 2012 were reviewed and approved. ▪ Nothing unusual to report.

Agenda	Main Points, Conclusions/Discussions, Decisions
Report	▪ Have not made a decision as to which printer to buy. Approximate cost should be less than $600. Motion to approve the financial and director's reports – Betty Stivers 2nd by Koby Lee. No Abstentions.
4. Water Operator's Report	Ivan Reynolds presented the Water Operator's Report: ▪ Changed LC Matlock meter and meter box lid. ▪ Received a bogus fluoride notice but when questioned they rescinded the notice. ▪ Presented estimates for overlaying sheet metal on the 3 buildings owned by the MSWA. Board approved the cost of $2,760 for white metal roofing as presented in the estimate. Motion to approve the estimate was made by Koby Lee and 2nd by Ron Ferguson. There were no abstentions or objections. ▪ Road bore for the Byron Mann property is complete and the meter set near the cabin. ▪ Pulled the meter at the Johnnie Kellogg trailer per Johnnie. ▪ Received prices for new meters to replace the older ones in the system. The meter desired and approved is the Badger Low Lead at $52.50 each. Estimate 40 meters will be replaced and 10 will be needed for inventory. A total of 50 meters will cost $2,625 plus tax and shipping. Motion to approve the purchase was made by Ben Szabrowicz and 2nd by Koby Lee with no abstentions or objections. ▪ Replaced 11 older meters. Names of the customers whose meters were replaced are contained in the December, 2012 Water Operator's report. ▪ Replaced the meter box cover for Barry Schechtman. Motion to approve the Water Operator's report – Koby Lee, 2nd by Ben Szabrowicz. No Abstentions.
5. Old Business	▪ Action Item 57: Opened and revised on 3/12/10 for Ivan Reynolds to purchase and install approximately 50, one inch meters to tighten up leak detection within the system. This action item was first opened on 7/9/10 but has been revised and remains open. See new business. Ivan will continue working on purchasing and installing the observation meters. He plans to install at least 50 more meters in the system to help isolate leaks. 14 meters have been installed to date. The action item was updated as of 3/9/12. The Board approved Ivan to purchase 25 observation setters and related materials and begin installing them ASAP. An additional 25 meters will be purchased and installed at a later date. Material for 25 meters has arrived as of May 14, 2012. Estimate 4 meters per month will be installed. Monthly progress reports will be made to the Board. Ivan Reynolds was absent from the June,2012 meeting so no status report was given. No change in status as of 7/9/12.

Agenda	Main Points, Conclusions/Discussions, Decisions
	No status change as of 8/13/12. As of 9/12/12 at least one meter has been installed and another is planned soon. No status change as of 10/8/12. No new progress to report as of 11/19/12. No change in status as of 12/10/12. ▪ Action Item 61: Item assigned to Ivan Reynolds to work through the older system meters and replace those that do not appear to be recording correctly. This item is in work and as of 9/12/12 there is no significant change in status. As of 11/19/12 the Board requested Ivan to furnish the Board with the number of older meters he intends to replace. Estimate 40 meters will be replaced. Board approved purchase of 50 meters. 40 will be installed and 10 will be maintained in inventory. See above comments under Water Operator's Report. ▪ Action Item 63: Item assigned to Ivan Reynolds to tell the Board how many older meters he plans to replace. CLOSED as of 12/10/12. ▪ Action Item 64: Item assigned to Ivan Reynolds to get estimates on replacing the roof on Pump House #2. See comments above under the Water Operator's Report. CLOSED as of 12/10/12.
6. New Business	No new business was discussed.
7. Adjournment	Meeting adjourned at 5:54 P.M.
8. Next Meeting	**NOTE MEETING START TIME: The next meeting is scheduled for January 14, 2013 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.**

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI57	7/19/10	Install 25, one inch meters to tighten up leak detection within the system. Make progress reports to Board on monthly basis.	Ivan Reynolds	ASAP	**IN WORK**
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly.	Ivan Reynolds	ASAP	**IN WORK**
AI63	11/19/12	Provide the Board with the number of older meters to be replaced.	Ivan Reynolds	12/10/12	**CLOSED**
AI64	11/19/12	Provide the Board with estimates on replacing the roof on pump house #2.	Ivan Reynolds	12/10/12	**CLOSED**

BANK of the OZARKS®

OZ 01 RETURN SERVICE REQUESTED

MT SHERMAN WATER ASSOCIATION
GENERAL ACCOUNT
P O BOX 356
JASPER AR 72641

1r14g
04818

12/31/12

0000048454

PG 1

21 CYCLE-009

*** CHECKING *** INT CHKG-STATE & PS BEGINNING RATE 0.05000

ACCOUNT NUMBER 0000048454

PREVIOUS STATEMENT BALANCE AS OF 11/30/12	16,735.90
PLUS 7 DEPOSITS AND OTHER CREDITS	9,179.80
LESS 22 CHECKS AND OTHER DEBITS	6,087.86
CURRENT STATEMENT BALANCE AS OF 12/31/12	19,827.84
NUMBER OF DAYS IN THIS STATEMENT PERIOD 31	

*** CHECK TRANSACTIONS ***

SERIAL	DATE	AMOUNT		SERIAL	DATE	AMOUNT
4544*	12/04	193.50	Waterworks	4558	12/13	50.00
4550*	12/18	100.00	Kenn Edgmon	4559	12/14	981.50
4552*	12/07	50.00		4560	12/14	75.00
4553	12/03	160.00		4562*	12/18	1,100.00
4554	12/12	770.00		4563	12/18	30.00
4555	12/12	100.00		4564	12/20	200.00
4556	12/11	50.00		4565	12/20	175.00
4557	12/11	299.41				

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
12/07	DEPOSIT		1,080.53
12/10	AC-INTERNET CHARGES-FUNDS XFER	5.00	
12/12	DEPOSIT		2,837.73
12/17	DEPOSIT		260.00
12/18	DEPOSIT		2,221.30
12/26	AC-CARROLL ELEC-CEC-CASH TRANS	27.63	
12/26	AC-CARROLL ELEC-CEC-CASH TRANS	99.92	
12/26	AC-HARLAND CLARKE-CHK ORDER	124.52	
12/26	AC-CARROLL ELEC-CEC-CASH TRANS	1,427.11	
12/28	DEPOSIT		2,415.34
12/28	AC-RITTER COMM-RITTER PMT	33.84	
12/28	AC-RITTER COMM-RITTER PMT	35.43	
12/31	INTEREST PAYMENT		.75
12/31	DEPOSIT		364.15

*** BALANCE BY DATE ***

11/30	16,735.90	12/03	16,575.90	12/04	16,382.40	12/07	17,412.93
12/10	17,407.93	12/11	17,058.52	12/12	19,026.25	12/13	18,976.25
12/14	17,919.75	12/17	18,179.75	12/18	19,171.05	12/20	18,796.05
12/26	17,116.87	12/28	19,462.94	12/31	19,827.84		

PAYER FEDERAL ID NUMBER................. 71-0130170
INTEREST PAID YEAR TO DATE.............. 10.84

4816-13945

NOTE: See Reverse Side For Important Information

3078 rev 08-11

CK# 4544	Water Works	193.50	bill forms
CK# 4550	Karen Edgmon	100.00	Christmas bonus
CK# 4552	Karen Edgmon	50.00	Fire Department Fees (November)
CK# 4553	Jasper PO	160.00	post card stamps
CK# 4554	Nelson Phillips	770.00	back hoe work
CK# 4555	Auld's Electric	100.00	Service Call
CK# 4556	Odie Watts	50.00	Secretary
CK# 4557	MSVFD	299.41	fire dept. fees
CK# 4558	Karen Edgmon	50.00	fire dept fees (December)
CK# 4559	Karen Edgmon	981.50	Contract Labor
CK# 4560	Karen Edgmon	75.00	rent
CK# 4562	Ivan Reynolds	1100.00	contract labor
CK# 4563	Ivan Reynolds	30.00	maintenance
CK# 4564	Leslie Daniels	200.00	contract labor
CK# 4565	Leslie Daniels	175.00	maintenance

WaterWorks
A Utility Billing Software

800-227-5128

MT. SHERMAN WATER

DIRECTOR'S REPORT

December 2012 Billing cycle

Printed Monday, December 31, 2012 @ 8:50

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,438,300	100.0%
Water Sold to Customers	1,031,980	71.7%
Utility Use (fire, flushing)	0	0.0%
Water Lost	406,320	28.3%
Average Use Per Account	3,429	
Accounts Using Water	301	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	7,865.63	0.00	0.00	97.20	655.00	0.00	573.10
Count	325	0	0	324	262	0	321
Average	24.20	0.00	0.00	0.30	2.50	0.00	1.79

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on December 2012 Bills		11,544.23	325
Credit Balances	-1,532.25		22
Debit Balances	13,076.48		303
Payments		-8,919.05	278
Adjustments		-159.63	14
Balance after Payments and Adj		2,465.55	41
Current	-822.57		20
30 to 60 Days Old	402.25		7
60 to 90 Days Old	235.23		5
Over 90 Days Old	2,650.64		9
Penalty Charges		352.66	50
Charges for Services		9,190.93	325
Balance Due		12,009.14	

Mt Sherman Water Assn Board Meeting

Dec 10, 2012 Water Operators Report

By Ivan Reynolds

I changed LC Matlock meter and meter box lid.

We received a bogus fluoride notice and the ADH rescinded It.

I have as an attachment the estimate for overlaying sheet metal On three of our buildings.

The road bore for the Byron Mann property across from Hartmans Is complete and the meter was relocated near the cabin.

I pulled the meter at the Johnnie Kellogg trailer per Johnnie.

I received prices for new meters.....Badger 25gpm $71.30 Badger polymer meter is $61.50 and the Badger low lead is $54.05 at 15 gpm max. Hersey Lead free at 25 gpm $52.50 all plus tax and with An 8 week delay in delivery. Need 50 meters, 40 to replace.

I replaced the following meters for, Earl Raney, Johnnie Kellogg, Vernon Fowler, Carole Clark, The Buffalo Lodge, Joey Brasel, Barry Johnson, Jennifer Clark, Ron Rottman, Billy Joe Villines, Ken Journagan, Diane Carter, Lytle James, Juanita Madison, Susan Davis, Joda Duncan, Installed meter for Byron Mann. New lid for Barry Schechtman.

Pump Station Buildings.

9 SQUARE OF ROOFING
@ $80 per Squ. for painted (white)
or $70 per Squ. for Galvalume.

Galvalume		White	
Steel	$620.00	steel	$720.00
ridge cap.	$120.00	ridge cap.	$120.00
NEOPRENE	$60.00	NEOPRENE	$60.00
SCREWS	$50.00	SCREWS	$50.00
LABOR	$480.00	LABOR	$480.00
TOTAL	$1330.00	TOTAL	$1430.00

20 year Guarantee.

ERIC OLSON
BOX 35, JASPER ARK
PHONE: 870-280-9572